

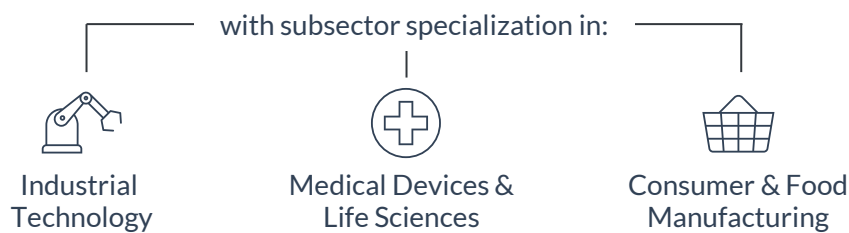
About Graham Partners



Graham Partners is a private investment firm focused on investing in advanced manufacturing and related services companies that are spurring innovation, resulting in product substitutions, raw materials conversions, and disruptions to traditional end markets. Graham Partners can offer control or minority capital solutions across its specific sector focus. Since the firm's founding in 1988 by Steven Graham, Graham Partners has closed over 150 transactions. Based in suburban Philadelphia, the firm has access to extensive operating resources and industrial expertise and is a member of The Graham Group, an alliance of independent operating businesses, investment firms and philanthropic entities, which all share in the common legacy of entrepreneur Donald Graham.

Sector Focus:

ADVANCED MANUFACTURING AND RELATED SERVICES



GRAHAM'S INVESTMENT CRITERIA BY STRATEGY

Target Buyout Characteristics

- Control buyouts of advanced manufacturing and related services companies in the middle market and synergistic add-on acquisitions
- \$10MM-50MM+ EBITDA (platforms only)
- 10%+ EBITDA margins
- \$50MM to \$300MM+ investment size (including follow-on capital)
- No minimum investment size for add-ons
- Primarily North America based

Target Growth Characteristics

- Primarily minority investments in technology-driven growth stage companies
- \$5MM+ revenue
- Strong gross margins
- \$5MM to \$30MM investment size (including follow-on capital)
- Primarily North America based