

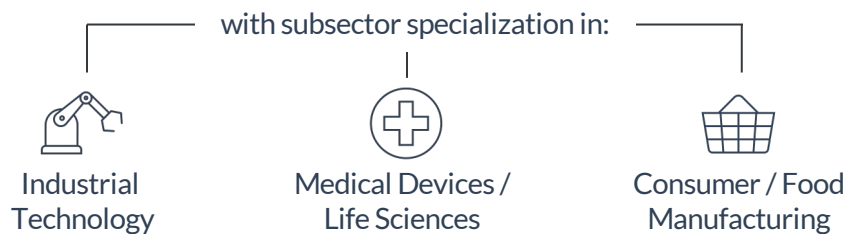
About Graham Partners



Graham Partners is a private investment firm focused on investing in technology-driven companies that are spurring innovation in advanced manufacturing, resulting in product substitutions, raw materials conversions, and disruptions to traditional end markets. Graham Partners can offer control or minority capital solutions across its specific sector focus. Since the firm's founding in 1988 by Steven Graham, Graham Partners has closed over 150 transactions. Based in suburban Philadelphia, the firm has access to extensive operating resources and industrial expertise and is a member of The Graham Group, an alliance of independent operating businesses, investment firms and philanthropic entities, which all share in the common legacy of entrepreneur Donald Graham.

Sector Focus:

ADVANCED MANUFACTURING



GRAHAM'S INVESTMENT CRITERIA BY STRATEGY

Target Buyout Characteristics

- Control buyouts of technology-driven middle market companies and synergistic add-on acquisitions
- \$10MM-50MM+ EBITDA (platforms only)
- 10%+ EBITDA margins
- \$75MM to \$200MM investment size (including follow-on capital)
- No minimum investment size for add-ons
- Primarily North America based

Target Growth Characteristics

- Primarily minority investments in technology-driven growth stage companies
- \$5MM+ revenue
- Strong gross margins
- \$5MM to \$50MM investment size (including follow-on capital)
- Primarily North America based